

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.571687 per \$100 valuation has been proposed by the governing body of Mitchell County and Lateral Road.

PROPOSED TAX RATE	\$ <u>0.571687</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.573691</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.635344</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Mitchell County and Lateral Road from the same properties in both the 2020 tax year and the 2021 tax year.

(preceding tax year) (current tax year) (name of taxing unit)

The voter-approval rate is the highest tax rate that Mitchell County and Lateral Road may adopt without holding an election to seek voter approval of the rate.

(name of taxing unit)

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Mitchell County and Lateral Road is not proposing to increase property taxes for the 2021 tax year.

(name of taxing unit) (current tax year)

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 23rd, 2021 9:00 am at Mitchell County Court House 2nd Floor.

(date and time) (meeting place)

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Mitchell County and Lateral Road is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of Mitchell County and Lateral Road at their offices or by attending the public meeting mentioned above.

(name of governing body) (name of taxing unit)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: Judge Mark Merrell, Commissioners, Jeremy Strain, Jesse Munoz, Ricky Bailey, and Dennis Jones

AGAINST the proposal: None

PRESENT and not voting: All Commissioners Voted

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Mitchell Co & Road last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by Mitchell County & Road this year.
(name of taxing unit)

	2020	2021	Change
Total tax rate (per \$100 of value)	2020 adopted tax rate 0.588539	2021 proposed tax rate 0.571687	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)% 0.0016852% less
Average homestead taxable value	2020 average taxable value of residence homestead 81,558	2021 average taxable value of residence homestead 87,717	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)% \$61.59 increase
Tax on average homestead	2020 amount of taxes on average taxable value of residence homestead 480.00	2021 amount of taxes on average taxable value of residence homestead 501.47	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)% increase \$21.47
Total tax levy on all properties	2020 levy 5,249,835.02	2021 proposed rate x current total value/100 5,201,838.11	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)% 11% decrease

(If the tax assessor for the taxing unit maintains an Internet website)

For assistance with tax calculations, please contact the tax assessor for Mitchell County and Lateral Road
 at 325-728-2606 or sylvia@co.mitchell.tx.us or visit www.co.mitchell.tx.us
(telephone number) (email address) (name of taxing unit) (Internet website address)
 for more information.